Bull & Bear Trading LP 711 Oak St. Suite 305 Winnetka, IL 60093

						Inception to Date Rate of Return 65.22%
Inception of Trading				Oct-18		To Current Period Jun-22
0	15	- (D - :			tistical Ana	
Compound Ar				14.33%		Annualized Standard Deviation 9.94
Monthly Mean		'n		1.16		Annualized Gain Deviation 6.86
Percent Positive Months Percent Negative Months				68.89%		Annualized Loss Deviation 7.63
_				31.11%		Annualized Semi Deviation 7.15
Average Gain				2.51		Skewness -0.39
Average Loss				-1.82		Kurtosis 1.11
Largest Month Gain				7.03		Monthly Standard Deviation 2.87
Largest Month Loss				-7.07		Monthly Gain Deviation 1.98
Gain to Loss Ratio				1.38		Monthly Loss Deviation 2.20
Sharpe Ratio (Risk Free Rate = 0 %) Monthly Performance (%)				1.50		Max Peak to Valley Drawdown -9.39%
	iviontnly	Performance	(%)			Historical Performance (%)
Month	2022	2021	2020	2019	2018	
Jan	3.25%	3.38%	-0.79%	6.99%	2010)
Feb	1.57%	1.80%	-0.79% -7.07%	0.96%		
Mar	0.16%	0.85%	3.41%	1.61%		
Apr	1.07%	0.83%	-2.88%	0.16%		
-	3.29%	1.87%	2.07%	-4.16%		
May Jun		1.07%	0.42%	5.64%		
Jul	-0.34%	4.16%	4.02%	-0.12%		
		0.09%	1.68%	-1.19%		
Aug						
Sep		4.12% 2.74%	-0.38% 3.63%	2.71% 1.23%	-0.19%	
Oct Nov						
Dec		-1.02%	7.03%	-0.89%	-0.29%	
Dec		0.19%	5.93%	-0.84%	-5.39%)
Year	9.30%	21.76%	17.49%	12.23%	-5.84%	, 0
	0.007				mark Anal	
			S8	P 500 (TR)		S&P 500 (TR)
Correlation				0.36		Up-Market Capture Ratio 29.45%
Beta				0.19		Down-Market Capture Ratio 1.60%
Alpha				1.00		Up Number Ratio 82.76%
Annualized Alpha				12.64%		Down Number Ratio 56.25%
R Square				0.13		Up Percentage Ratio 17.24%
Tracking Erro	r (Annualized)			18.06		Down Percentage Ratio 87.50%
Active Premiu				5.20%		Percent Gain Ratio 106.90%
	V.A.M.I. (Growth of \$1	,000)			Distribution of Returns
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report_date	Jan-19 Mar-19 Jul-19 Sep-19 Nov-19	Jan-20 Mar-20 May-20 Jul-20 Sep-20	Nov-20 Jan-21 Mar-21 Jul-21	Sep-21 Nov-21 Jan-22 Mar-22 May-22		1.5 % % % % % % % % % % % % % % % % % % %
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						-15 to -12 % -12 to -9 % -9 to -6 % -3 to 0 % -3 to 0 % -3 to 0 % -3 to 0 9 % -15 to 15 % > 15.0 %
Period						Return range (%)
	S	&P 500 F	und			

Net Return represents the composite rate of return of Interest B after applicable fees. Advisory fee of 1.5% is payable monthly in arrears and a monthly incentive allocation of 20%

Past performance is not indicative of future results

